

RYDER SYSTEM INC
Reported by
GALLO-AQUINO CRISTINA

FORM 3
(Initial Statement of Beneficial Ownership)

Filed 09/17/10 for the Period Ending 09/08/10

Address	11690 N.W. 105TH STREET MIAMI, FL 33178
Telephone	3055003726
CIK	0000085961
Symbol	R
SIC Code	7510 - Automotive Rental And Leasing, Without Drivers
Industry	Rental & Leasing
Sector	Services
Fiscal Year	12/31

FORM 3

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0104
Expires: February 28, 2011
Estimated average burden
hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)
of the Public Utility Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (MM/DD/YYYY)		3. Issuer Name and Ticker or Trading Symbol		
GALLO-AQUINO CRISTINA A			9/8/2010		RYDER SYSTEM INC [R]		
(Last) (First) (Middle)			4. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
11690 N.W. 105TH STREET			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) VP and Controller /				
(Street)			5. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)		
MIAMI, FL 33178					<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)							

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	35	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (right to buy)	(1)	2/13/2013	Common Stock	500	\$42.725	D	
Stock Option (right to buy)	(1)	2/9/2014	Common Stock	1580	\$52.48	D	
Stock Option (right to buy)	(2)	2/8/2015	Common Stock	975	\$58.475	D	
Stock Option (right to buy)	(3)	2/6/2016	Common Stock	893	\$32.71	D	
Stock Option (right to buy)	(4)	2/10/2017	Common	2575	\$32.985	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
			Stock				
Performance-Based Restricted Stock	(5)	(5)	Common Stock	180	\$0.00	D	
Performance-Based Restricted Stock	(6)	(6)	Common Stock	295	\$0.00	D	
Performance-Based Restricted Stock	(7)	(7)	Common Stock	540	\$0.00	D	

Explanation of Responses:

- (1) All stock options are currently exercisable.
- (2) 650 stock options are currently exercisable and 325 stock options will vest on February 8, 2011.
- (3) 446 stock options will vest on February 6, 2011 and 447 will vest on February 6, 2012.
- (4) The stock options will vest in three equal installments on February 10, 2011, February 10, 2012 and February 10, 2013.
- (5) Each performance-based restricted stock right represents a contingent right to receive one share of Ryder common stock based on the company achieving a financial performance goal for the three-year period ending December 31, 2010. Performance-based restricted stock rights that do not vest will be cancelled.
- (6) Each performance-based restricted stock right represents a contingent right to receive one share of Ryder common stock based on the company achieving a financial performance goal for the three-year period ending December 31, 2011. Performance-based restricted stock rights that do not vest will be cancelled.
- (7) Each performance-based restricted stock right represents a contingent right to receive one share of Ryder common stock based on the company achieving a financial performance goal for the three-year period ending December 31, 2012. Performance-based restricted stock rights that do not vest will be cancelled.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GALLO-AQUINO CRISTINA A 11690 N.W. 105TH STREET MIAMI, FL 33178			VP and Controller	

Signatures

/s/ Julie A. Azuaje by power of attorney

9/17/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

LIMITED POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Robert D. Fatovic, David M. Beilin and Julie A. Azuaje and signing singly, as the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Ryder System, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 8th day of September, 2010.

/s/ Cristina A. Gallo-Aquino

**STATE OF FLORIDA)
COUNTY OF DADE)**

The foregoing instrument was acknowledged before me this 8th day of September, 2010, by Cristina A. Gallo-Aquino, who is personally known to me.

*/s/ Delores Clark
Notary Public*

My Commission Expires: 4/24/2013