

# RYDER SYSTEM INC

Reported by  
**GALLO-AQUINO CRISTINA**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/14/13 for the Period Ending 02/05/13

Address	11690 N.W. 105TH STREET MIAMI, FL 33178
Telephone	3055003726
CIK	0000085961
Symbol	R
SIC Code	7510 - Automotive Rental And Leasing, Without Drivers
Industry	Rental & Leasing
Sector	Services
Fiscal Year	12/31

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person *</b>  <b>GALLO-AQUINO CRISTINA</b> <small>(Last) (First) (Middle)</small>  <b>11690 N.W. 105TH STREET</b> <small>(Street)</small>  <b>MIAMI, FL 33178</b> <small>(City) (State) (Zip)</small>	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>RYDER SYSTEM INC [ R ]</b>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  <input type="checkbox"/> Director <span style="float:right"><input type="checkbox"/> 10% Owner</span> <input checked="" type="checkbox"/> Officer (give title below) <span style="float:right"><input type="checkbox"/> Other (specify below)</span> <b>VP and Controller</b>
<b>3. Date of Earliest Transaction (MM/DD/YYYY)</b>  <p align="center"><b>2/5/2013</b></p>		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>  		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	2/5/2013		M		447	A	\$32.71	5842	D	
Common Stock	2/5/2013		M		400	A	\$32.985	6242	D	
Common Stock	2/5/2013		S		447	D	\$57.8308	5795	D	
Common Stock	2/5/2013		S		400	D	\$57.8324	5395	D	
Common Stock	5/13/2013		M		1316	A	\$32.985	6711	D	
Common Stock	5/13/2013		S		1316	D	\$60.2369 (1) (2)	5395	D	
Common Stock	5/13/2013		I		353	A	\$60.28	353	I	By Ryder Employee Savings Plan

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Stock Option (right to buy)	\$32.71	2/5/2013		M		447	(3)	2/6/2016	Common Stock	447	\$0.00	0	D	
Stock Option (right to buy)	\$32.985	2/5/2013		M		400	(4)	2/10/2017	Common Stock	400	\$0.00	1316	D	
Stock Option (right to buy)	\$32.985	5/13/2013		M		1316	(4)	2/10/2017	Common Stock	1316	\$0.00	0	D	

**Explanation of Responses:**

- (1) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$60.17 to \$60.28.
- (2) The Reporting Person will provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) The option, representing the right to purchase 1,340 shares, vests in accordance with the following schedule: 447 stock options vested on

February 6, 2010, 446 stock options vested on February 6, 2011 and 447 stock options vested on February 6, 2012.

- (4) The option, representing the right to purchase 2,575 shares, vests in accordance with the following schedule: 859 stock options vested on February 10, 2011, 858 stock options vested on February 10, 2012 and 858 stock options vested on February 10, 2013.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>GALLO-AQUINO CRISTINA 11690 N.W. 105TH STREET MIAMI, FL 33178</b>			<b>VP and Controller</b>	

**Signatures**

/s/ Julie A. Azuaje, by power of attorney

5/14/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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