

# RYDER SYSTEM INC

# Reported by WILLIFORD JOHN H

## FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 03/07/14 for the Period Ending 03/06/14

Address 11690 N.W. 105TH STREET

MIAMI, FL 33178

Telephone 3055003726

CIK 0000085961

Symbol R

SIC Code 7510 - Automotive Rental And Leasing, Without Drivers

Industry Rental & Leasing

Sector Services

Fiscal Year 12/31





Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *													5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
JOHN	Н		R	RYI	DER S	YST	E	M IN	IC	[R]						
(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)									Director 10% Owner			wner
				, , ,								<b>X</b> Offic	X _ Officer (give title below) Other (specify			
11690 N.W. 105TH STREET							3/6	5/201	14			/	,			
(Silver)							Dai	e OII	gma	1 ГП	eu		Applicable Line)			
3178						,						11	,			
MIAMI, FL 33178  (City) (State) (Zip)													_X_Form filed by One Reporting Person			
(State)	(Zij	?)										Form file	d by More t	han One Rep	orting Persoi	n
	Table	I - Non-	Deriv	ativ	ve Secur	ities	Ac	quire	d, D	ispo	sed of, o	or Beneficially	y Owned			
				ns.	2A.										6.	7. Nature
(Instr. 3)			Date				r. 8)								Form: E	of Indirect Beneficial
					Date, if	(IIIoti										Ownership
					any											(Instr. 4)
						Cod	le \	V Amo			Price				4)	
Common Stock 3/				014		M (1	1)	1699	95	A \$7	2.435	42	42995			
Common Stock 3/6				014		S (1	.)	1699	95	<b>D</b> \$'	77.43	26000			D	
e II - Dei	rivative	Securiti	es Be	nef	icially C	)wne	ed (	e.g. ,	put	s, cal	ls, warr	ants, options	, convert	ible secur	ities)	
						and Expiration Date So						rlying Derivative		Ownership	Beneficial	
(Instr. 3) or Exercise Price of Execution Date, if (In									ľ	ate						
			`								(Instr. 3 a	(Instr. 3 and 4)		Instr. 5) Securities	Derivative Owners	
1																
Security														Following	or Indirect	
						,	Date		Expi	ration		Amount or				
			Code	V (	(A) (D)	l <sub>1</sub>		cisable			Title	Number of Shares		(s) (Instr. 4)	.,	
\$72.435	3/6/2014		M (1)		1699	5		(2)	6/23	/2015	Common Stock	16995	\$0.00	0	D	
	First) (First) (First) (Street) (Street) (State)  e II - Der Conversion or Exercise Price of Derivative Security	First) (Minimum)	First) (Middle)  STH STREET (Street)  B178 (State) (Zip)  Table I - Non-  Table I - Non-  2. Conversion or Exercise Price of Derivative Security  2. 2. 3. Trans. Date Execution Date, if any	JOHN H   First   (Middle)   3	JOHN H   RY    (First)	JOHN H  (First) (Middle)  3. Date of Ea  STH STREET  (Street)  4. If Amendin (MM/DD/YYYY)  3178 (State) (Zip)  Table I - Non-Derivative Secur  2. Trans. Date  3/6/2014  3/6/2014  2. Conversion of Exercise Price of Derivative Securities Price of Derivative Security  Security  A. If Amendin (MM/DD/YYYY)  4. If Amendin (MM/DD/YYYY)  5 Code (Instr. 8)  Code (Instr. 8)  Code (Instr. 3)  Code (Instr. 3)	JOHN H  (First) (Middle)  3. Date of Earliest  (Street)  4. If Amendment, (MM/DD/YYYY)  Table I - Non-Derivative Securities  2. Trans. Date  2. Trans. Date  2. Trans. Date, if any  Code  3/6/2014  M  (Instr. 3)  E II - Derivative Securities Beneficially Owner of Derivative Securities  2. Conversion of Exercise Price of Derivative Securities  Code (Instr. 8)  Code (Instr. 8)  Code (Instr. 3)  Code (Instr. 3)  Code (V (A) (D)  M  16005	JOHN H  (First) (Middle)  3. Date of Earliest Tra  3/6  5TH STREET  (Street)  4. If Amendment, Date (MM/DD/YYYY)  4. If Amendment, Date (MM/DD/YYYY)  Table I - Non-Derivative Securities Accurate (Instr. 8)  2. Trans. Deemed Execution Date, if any  3/6/2014  4. Trans. Code (Instr. 8)  Code (Instr. 8)  Code (Instr. 8)  Et II - Derivative Securities Beneficially Owned (Instr. 8)  Code (Instr. 8)  Code (Instr. 8)  Code (Instr. 8)  Code (Instr. 3, 4 and 5)  Code (Instr. 3, 4 and 5)	STATEST   STREET   3/6/2014   STATEST   STREET   3/6/2015	STH STREET   3/6/2014   3. Date of Earliest Transaction	STH STREET   3/6/2014   3. Date of Earliest Transaction (MM/D/YYYY)   3. Date of Earliest Transaction (MM/D/YYYY)   3. Date of Earliest Transaction (MM/DD/YYYY)   3. Date Original File (MM/DD/YYYY)   4. If Amendment, Date Original File (MM/DD/YYYY)   3. Trans.   2. Trans.   3. Trans.   4. Securities Acquired (A) or Disposed (Execution Date, if any   3/6/2014   M (1)   16995   A \$7   3/6/2014   S (1)   16995   D \$   4. Trans.   5. Number of Code Execution Date, if any   2. Trans.   5. Number of Derivative Securities Acquired (A) or Disposed (Instr. 8)   6. Date Exercisable and Expiration Date   2. Trans.   5. Number of Disposed of (D) (Instr. 3, 4 and 5)   Date Exercisable   Expiration Date   5. Date   Date   5	JOHN H  (First) (Middle)  3. Date of Earliest Transaction (MM/DD/YYYY  3/6/2014  (Street)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  3178  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, Once the Code (Manual Code)  Execution Date, if any  3/6/2014  M (Instr. 3, 4 and 5)  3/6/2014  B (Instr. 3, 4 and 5)  3/6/2014  Code V Amount (D) Price (Instr. 8)  3/6/2014  B (Instr. 3, 4 and 5)  3/6/2014  Code V Amount (D) Price (Instr. 8)  3/6/2014  Code V Amount (D) Price (Instr. 3, 4 and 5)  Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Code (Instr. 3, 4 and 5)  Code (Instr. 8)  Code	JOHN H  (First) (Middle)  3. Date of Earliest Transaction (MM/DD/YYYY)  5TH STREET  (Street)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  5178  (State)  (Zip)  7 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially  2. Trans. Date  Deemed Execution (Instr. 8)  Date  1	Check all applicab   Check all applicab   Check all applicab	JOHN H  (First) (Middle)  3. Date of Earliest Transaction (MM/DD/YYYY)  5TH STREET  (Street)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  (Street)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  (MM/DD/YYYY)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  (MM/DD/YYYY)  5178  (State)  (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Pollowing Reported Transaction(s) (Instr. 3, 4 and 5) any  (Instr. 3, 4 and 5)  3/6/2014  M (I) 16995 D 577.43  26000  E II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities Conversion Date Date, if Date Execution (Instr. 3, 4 and 5)  3/6/2014  A Trans. S. Number of Date Execution Date Derivative Securities Date, if Date, if Date, if Date Execution Date, if Date, if Date Derivative Securities Date, if Date, if Date Derivative Securities Date, if Date Date, if Date Date, if Date Date, if Date Date, if Date, if Date, if Date, if Date, if Date Derivative Securities Date, if Date Date, if Date, if Date Date, if Date, if Date, if Date Derivative Securities Date, if Date,	Check all applicable   Check all applicable

#### **Explanation of Responses:**

- (1) The option exercise and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on November 26, 2013.
- (2) The option, representing the right to purchase 16,995 shares, vests in accordance with the following schedule: 5,665 vested on June 23, 2009, 5,665 vested on June 23, 2010 and 5,665 vested on June 23, 2011.

**Reporting Owners** 

Banarting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10% C	Owner	Officer	Other				
WILLIFORD JOHN H									
11690 N.W. 105TH STREET				President, Global Supply Chain	l				
MIAMI, FL 33178									

#### **Signatures**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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