

RYDER SYSTEM INC

FORM DEFA14A

(Additional Proxy Soliciting Materials (definitive))

Filed 04/11/12

Address	11690 N.W. 105TH STREET MIAMI, FL 33178
Telephone	3055003726
CIK	0000085961
Symbol	R
SIC Code	7510 - Automotive Rental And Leasing, Without Drivers
Industry	Rental & Leasing
Sector	Services
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 14A
(RULE 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

**Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934 (Amendment No.)**

Filed by the Registrant
Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
 Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
 Definitive Proxy Statement
 Definitive Additional Materials
 Soliciting Material Pursuant to §240.14a-12

Ryder System, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
- (1) Title of each class of securities to which transaction applies:
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 - (4) Proposed maximum aggregate value of transaction:
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- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
- (1) Amount Previously Paid:
 - (2) Form, Schedule or Registration Statement No.:
 - (3) Filing Party:
 - (4) Date Filed:
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[The following is an e-mail from Gregory T. Swinton, Chairman and Chief Executive Officer to Company employees]

April 11, 2012

To: All Ryder Employees
From: Greg Swinton, Chairman and Chief Executive Officer
Subject: Vote Your Ryder Shares

Proxy materials for our 2012 Annual Meeting of Shareholders were recently released to Ryder shareholders. Through these uncertain times, we generated strong profits and increased dividends, while also generating strong cash flow to invest in improving our competitiveness, driving innovation into our product lines, expanding into new industry sectors, and further developing our people advantage.

In line with the Securities and Exchange Commission's "notice and access" rule, Ryder makes proxy materials available to shareholders online. Additionally, we elect to distribute the proxy materials electronically to our employees who are shareholders and who have a Ryder-issued e-mail address. This helps eliminate unnecessary printing and postage costs and helps benefit the environment, while providing timely, easily accessible information for our shareholders. In the Notice, employee shareholders will find instructions explaining how to access the proxy materials and vote your shares of Ryder stock. You will not receive a printed copy of the proxy materials unless you specifically request one. Instructions on how to receive a paper copy of the proxy materials are included in the Notice.

There are five agenda items for this year's annual meeting:

- (1) the election of five directors;
- (2) the ratification of PricewaterhouseCoopers LLP as Ryder's independent registered certified public accounting firm for the 2012 fiscal year;
- (3) the approval of the Ryder System, Inc. 2012 Equity and Incentive Compensation Plan;
- (4) the approval, on an advisory basis, of the compensation of our named executive officers, which we refer to as "Say on Pay"; and
- (5) to vote on a shareholder proposal to repeal Ryder's classified Board.

Ryder's Board of Directors recommends a vote in favor of the first four proposals, and a vote against proposal five, the shareholder proposal to repeal Ryder's classified Board. Under Ryder's current classified Board structure, each director serves for a three-year term of office. Directors are divided into three classes with one class standing for election every year. The shareholder proposal seeks to eliminate this staggered election structure and replace it with an annual election for all directors. Ryder's Board believes that maintaining the classified Board structure is in the best interests of shareholders and employees because it provides for greater stability and long-term focus. A full explanation of the Board's reasons for opposing this proposal is included in the proxy statement. We encourage those of you who own Ryder stock to review the proxy materials carefully and take the time to vote your shares. Not only is every vote important, it also demonstrates your confidence in our Company, its leadership, and our future success. Thank you for your continued support.