

RYDER SYSTEM INC

Reported by
MARTIN LYNN M

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/23/02 for the Period Ending 09/20/02

Address	11690 N.W. 105TH STREET MIAMI, FL 33178
Telephone	3055003726
CIK	0000085961
Symbol	R
SIC Code	7510 - Automotive Rental And Leasing, Without Drivers
Industry	Rental & Leasing
Sector	Services
Fiscal Year	12/31

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935
 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer

subject to Section 16.
 Form 4 or Form 5
 obligations may continue.
 See Instruction 1(b).

1. Name and Address of Reporting Person* <i>(Last, First, Middle)</i> _____ Martin, Lynn M. _____ 3600 N.W. 82nd Avenue _____ <i>(Street)</i> Miami, FL 33166 _____ <i>(City) (State) (Zip)</i>	2. Issuer Name and Ticker or Trading Symbol _____ Ryder System, Inc. (R) _____ 4. Statement for Month/Day/Year _____ 09/20/2002 _____ 6. Relationship of Reporting Person(s) to Issuer <i>(Check All Applicable)</i> <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <i>(give title below)</i> <input type="checkbox"/> Other <i>(specify below)</i> _____	3. I.R.S. Identification Number of Reporting Person, if an entity <i>(Voluntary)</i> _____ 5. If Amendment, Date of Original <i>(Month/Day/Year)</i> _____ 7. Individual or Joint/Group Filing <i>(Check Applicable Line)</i> <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security <i>(Instr. 3)</i>	2. Transaction Date <i>(Month/Day/Year)</i>	2a. Deemed Execution Date, if any. <i>(Month/Day/Year)</i>	3. Transaction Code <i>(Instr. 8)</i>	4. Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) <i>(Instr. 3 and 4)</i>	6. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	7. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
			Code	V	Amount	(A) or (D)	Price
Common Stock	3/20/2002		A(1)	V	29	A	
Common Stock	5/3/2002		A(2)	V	500	A	
Common Stock	6/20/2002		A(1)	V	33	A	
Common Stock	9/20/2002		A(1)		36	A	6,703

