

# RYDER SYSTEM INC

Reported by  
**NELSON CORLISS J**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/09/02 for the Period Ending 09/09/02

Address	11690 N.W. 105TH STREET MIAMI, FL 33178
Telephone	3055003726
CIK	0000085961
Symbol	R
SIC Code	7510 - Automotive Rental And Leasing, Without Drivers
Industry	Rental & Leasing
Sector	Services
Fiscal Year	12/31

# FORM 4

## U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NELSON CORLISS J.			2. Issuer Name and Ticker or Trading Symbol RYDER SYSTEM, INC. (R)		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)		4. Statement For Month/Day/Year  9/6/02	
3600 N.W. 82ND AVE.						
(Street)			5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More Than One Reporting Person	
MIAMI,	FL	33166				
(City) (State) (Zip)						

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	9/6/02	M		50,000	A	\$16.595			
COMMON STOCK	9/6/02	S		5,700	D	\$26.00			
COMMON STOCK	9/6/02	S		1,000	D	\$26.10			
COMMON STOCK	9/6/02	S		4,500	D	\$26.20			
COMMON STOCK	9/6/02	S		2,500	D	\$26.30			
COMMON STOCK	9/6/02	S		5,700	D	\$26.40			
COMMON STOCK	9/6/02	S		4,900	D	\$26.50			
COMMON STOCK	9/6/02	S		8,400	D	\$26.60			
COMMON STOCK	9/6/02	S		3,200	D	\$26.70			
COMMON STOCK	9/6/02	S		1,100	D	\$26.80			
COMMON STOCK	9/6/02	S		13,000	D	\$26.90	30,395	D	
COMMON STOCK							2,157	I	*

\* By Ryder Employee Savings Plan B.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

(Over)  
SEC 1474 (7-02)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date		
Stock Options (right to buy)	\$16.595	9/6/02	M			50,000	10/11/01	10/10/10	Common Stock	50,000

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
100,000	D	

Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Corliss J. Nelson 9/9/02

\*\* Signature of Reporting Person(1) Date

Note. File three copies of this form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.  
(Print or Type Responses)

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

End of Filing



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